

Understanding the Casino Business exclusively for Foreigners

Paradise is opening the door for bright and hopeful future of Korea's casino business by integrating young passion and long history of casino business exclusively for foreigners



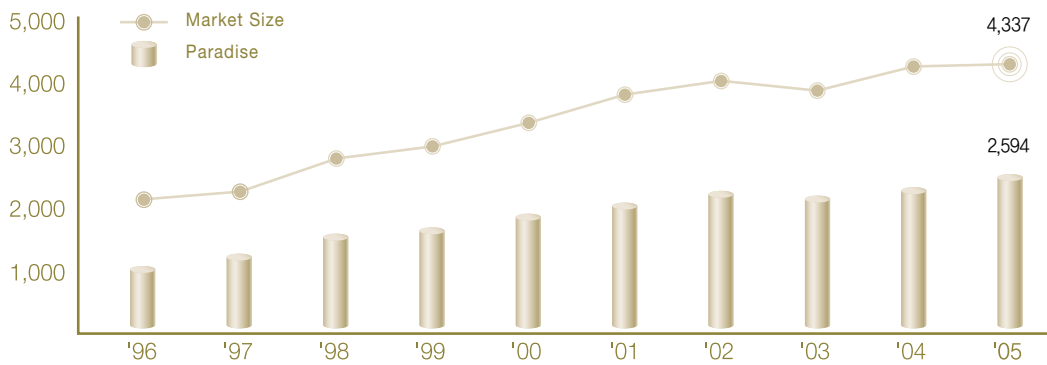
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Current Stage of the Casino Business for Foreigners only

Market Size of Casinos exclusively for Foreigners

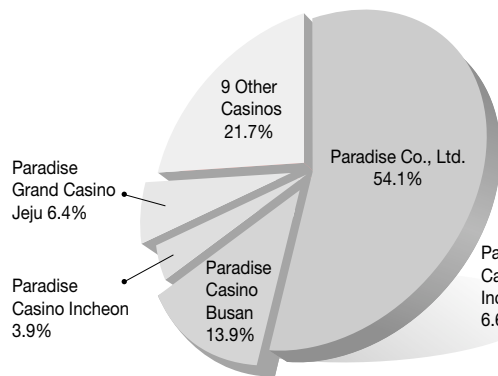
(Unit: KRW100Mil)



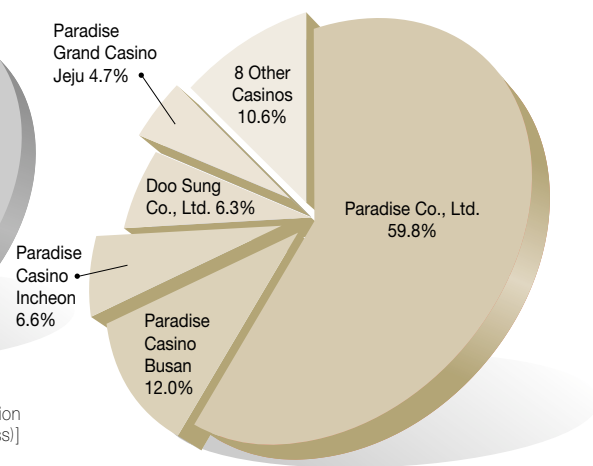
※ Source : Korea Casino Tourism Association
[Based on Net Sales(Sale-Casino loss)]

Market share

Market share in the year 2004



Market share in the year 2005



※ Source : Korea Casino Tourism Association
[Based on Net Sales(Sale-Casino loss)]

(Unit: KRW Mil, tables, machines)

Classification	Based on Net Sales in the year 2005	Market share	Table	Machine	Total
Paradise Casino Group	387,511	89.4%	207	412	619
Paradise Co., Ltd.	259,427	59.8%	79	168	247
Paradise Casino Busan	52,056	12.0%	34	50	84
Paradise Casino Incheon	28,654	6.6%	25	51	76
Doo Sung Co., Ltd.	27,183	6.3%	34	60	94
Paradise Grand Casino Jeju	20,191	4.7%	35	83	118
8 Other Casinos	46,192	10.6%	178	269	447
Total	433,703	100%	385	681	1,066

※ Numbers of tables & machines are as end of Jan, 2006

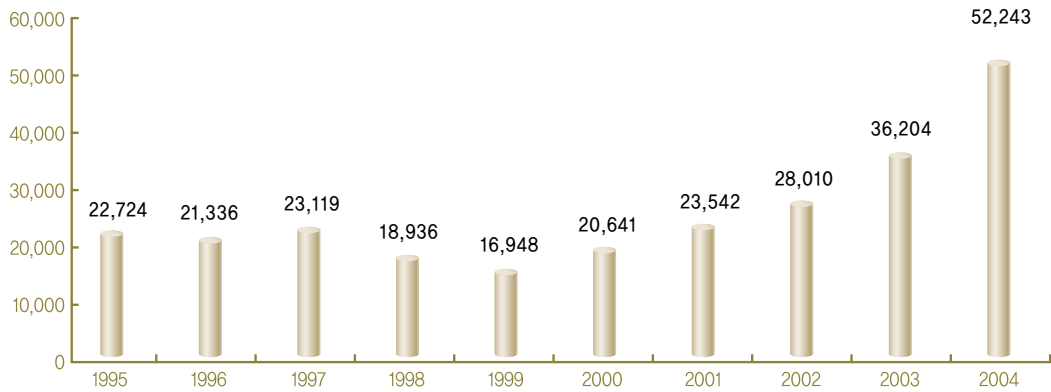
※ Source : Korea Casino Tourism Association

Rapid Growth of Casino Market in Asia

The gaming revenue of Macau as end of 2004 surpassed that of Las Vegas (US \$4.8 bn in 2003)

Trend of Macau's gaming revenues

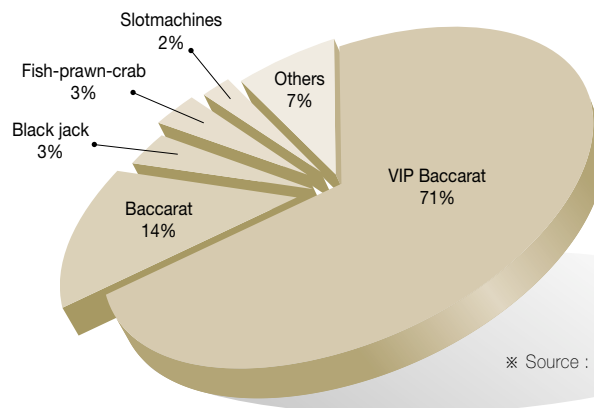
(Unit: KRW100Mil)



※ Source : Macau Gaming Inspection and Coordination Bureau

- Two more gaming concessions added in 2002 (No new concessions will be granted before 2009)
 - Sociedade de Jogos de Macau(SJM) + MGM/Pansy Ho
 - Wynn Resorts(Macau)
 - Galaxy Resorts Limited + Venetian Macau Limited
- Macau, a market focusing on VIP customers, of which target is the same as that of Paradise

Breakdown of 2004 casino gaming revenues in Macau



※ Source : Macau Gaming Inspection and Coordination Bureau

Cotai-Strip Development Scheme

- Final goal of creating a mega-resort with 60,000 guest rooms (total investment of KRW 6.6 trillion)
- By June 2006, it will provide 10,000 rooms, 3,000 luxury suites, arena (15,000 seats), showroom (2,000 seats) and theater (20,000 seats)
- Hotels participating in Cotai-Strip Development Scheme
 Dorsett Hotel Group, Four Seasons, Hilton Hotels (Hilton, Conrad, Scandic),
 InterContinental Hotels Group (InterContinental, Holiday Inn),
 Marriott International (Marriott, Renaissance),
 Regal Hotels and Starwood Hotel and Resorts Worldwide (Sheraton, W)



※ Source : Macau Government Tourist Office