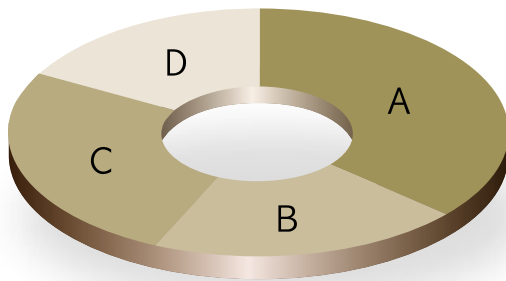


Part 2 Paradise



Shareholders Information



| | | |
|----------|-----------------------|--------|
| A | Major Shareholder | 37.39% |
| B | Majority Shareholders | 20.19% |
| C | Minority Shareholders | 25.16% |
| D | Foreigners | 17.26% |

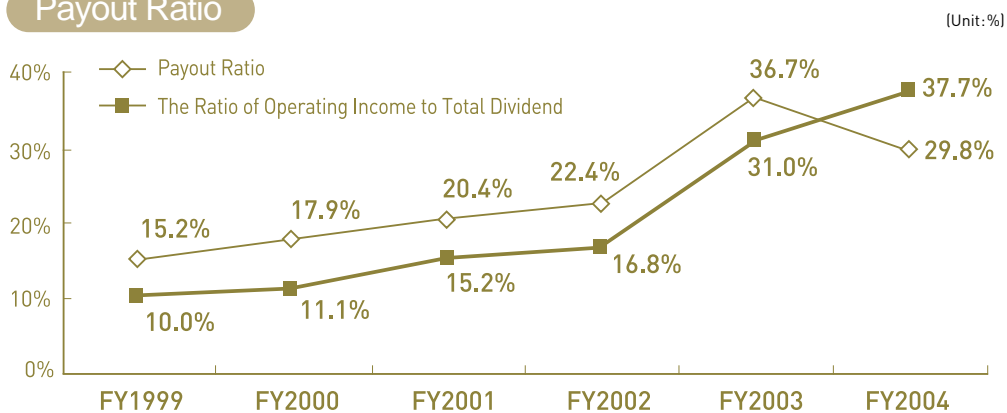
※ Total Issued Shares : 90,942,672 (as of December 31, 2004)

Dividend Policy

Historic Payment of Dividends

| Classification | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | |
|---------------------------------|--------------------|--------|--------|--------|--------|--------|-----|
| Total Dividend (KRW Mil) | 3,748 | 5,622 | 7,496 | 10,188 | 16,213 | 19,153 | |
| Net Income (KRW Mil) | 24,702 | 31,426 | 36,739 | 45,480 | 44,182 | 64,230 | |
| Payout Ratio | 15.2% | 17.9% | 20.4% | 22.4% | 36.7% | 29.8% | |
| Dividend per Share (KRW) | Major Shareholders | 50 | 75 | 100 | 100 | 175 | 200 |
| | Others | | | | 125 | 200 | 225 |
| Dividend Rate | Major Shareholders | 10% | 15% | 20% | 20% | 35% | 40% |
| | Others | | | | 25% | 40% | 45% |

Payout Ratio



* The Ratio of Operating Income to Total Dividend is growing steadily



Financial Highlights

| Highlights | 2000 | 2001 | 2002 | 2003 | 2004 |
|---|----------|----------|----------|----------|----------|
| Operating Results (KRW Mil) | | | | | |
| Revenue | 199,918 | 219,118 | 239,093 | 230,640 | 243,192 |
| Operating Income | 50,573 | 49,172 | 60,559 | 52,256 | 50,757 |
| Net Income | 31,426 | 36,739 | 45,480 | 44,182 | 64,230 |
| EBITDA ^{Note(1)} | 47,386 | 56,588 | 68,551 | 62,899 | 80,367 |
| Financial Positon (KRW Mil) | | | | | |
| Total assets | 304,253 | 341,760 | 428,845 | 427,207 | 449,729 |
| Cash & Mkt securities ^{Note(2)} | 118,527 | 196,924 | 274,244 | 269,022 | 268,655 |
| Total liabilities | 138,933 | 146,095 | 111,471 | 96,110 | 60,207 |
| Interest-bearing debt | 85,502 | 86,278 | 55,002 | 40,138 | 661 |
| Shareholders' equity | 165,320 | 195,665 | 317,374 | 331,097 | 389,522 |
| Per Share Data (KRW) | | | | | |
| EPS (Earnings Per Share) | 419 | 490 | 582 | 481 | 716 |
| DPS (Dividend Per Share) ^{Note(3)} | 75 | 100 | 125 | 200 | 225 |
| Financial Ratios (%) | | | | | |
| Operating Income margin | 25.3 | 22.4 | 25.3 | 22.7 | 20.9 |
| Net Income margin | 15.7 | 16.8 | 19.0 | 19.2 | 26.4 |
| EBITDA margin | 23.7 | 25.8 | 28.7 | 27.3 | 33.1 |
| ROA (Return on Assets) | 11.4 | 11.4 | 11.8 | 10.3 | 14.7 |
| ROE (Return on Equity) | 21.9 | 20.4 | 17.7 | 13.6 | 17.8 |
| Debt-to-Equity ratio | 84.0 | 74.7 | 35.1 | 29.0 | 15.5 |
| Cash Flows (KRW Mil) | | | | | |
| Beginning | 19,473 | 34,218 | 73,792 | 64,941 | 59,548 |
| CF from Operating activities | 53,565 | 47,599 | 53,841 | 52,634 | 56,510 |
| CF from Investing activities | (36,530) | 2,810 | (96,393) | (8,436) | 1,690 |
| CF from Financing activities | (2,290) | (10,835) | 33,701 | (49,591) | (49,797) |
| Ending | 34,218 | 73,792 | 64,941 | 59,548 | 67,951 |

Note(1) EBITDA = Ordinary Income + Net Interest expenses + Depreciation + Amortization

Note(2) Cash & Mkt. securities = Cash and cash equivalents + Short-term financial instruments + Short-term securities

+ Long-term financial instruments + Long-term Marketable bonds

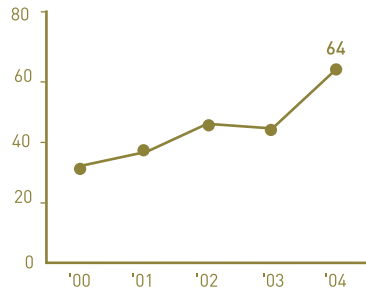
Note(3) Minority shareholders based



Financial Highlights (Graph)

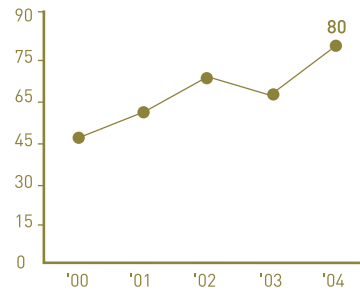
Net Income

(Unit:KRW Bil)



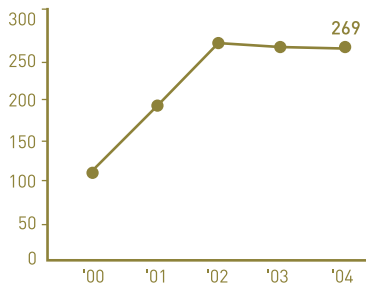
EBITDA

(Unit:KRW Bil)



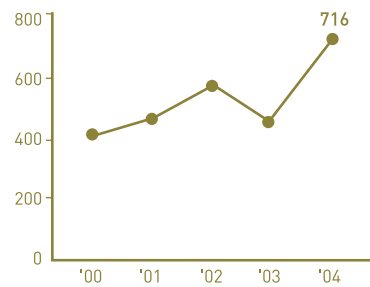
Cash & Mkt securities

(Unit:KRW Bil)



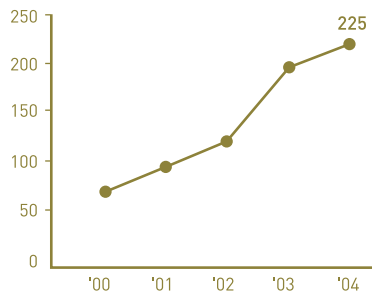
EPS (Earnings Per Share)

(Unit:KRW)



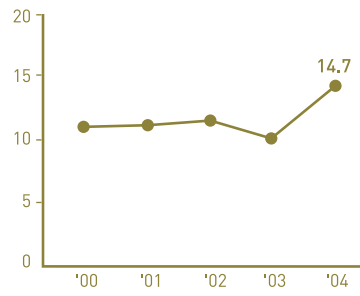
DPS (Dividend Per Share)

(Unit:KRW)



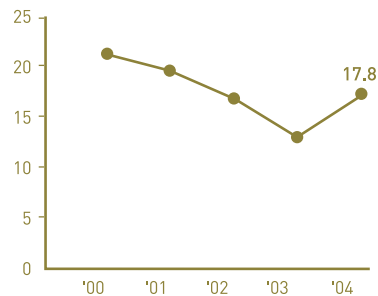
ROA (Return on Assets)

(Unit:%)



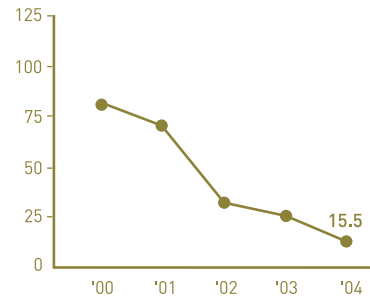
ROE (Return on Equity)

(Unit:%)



Debt-to-Equity ratio

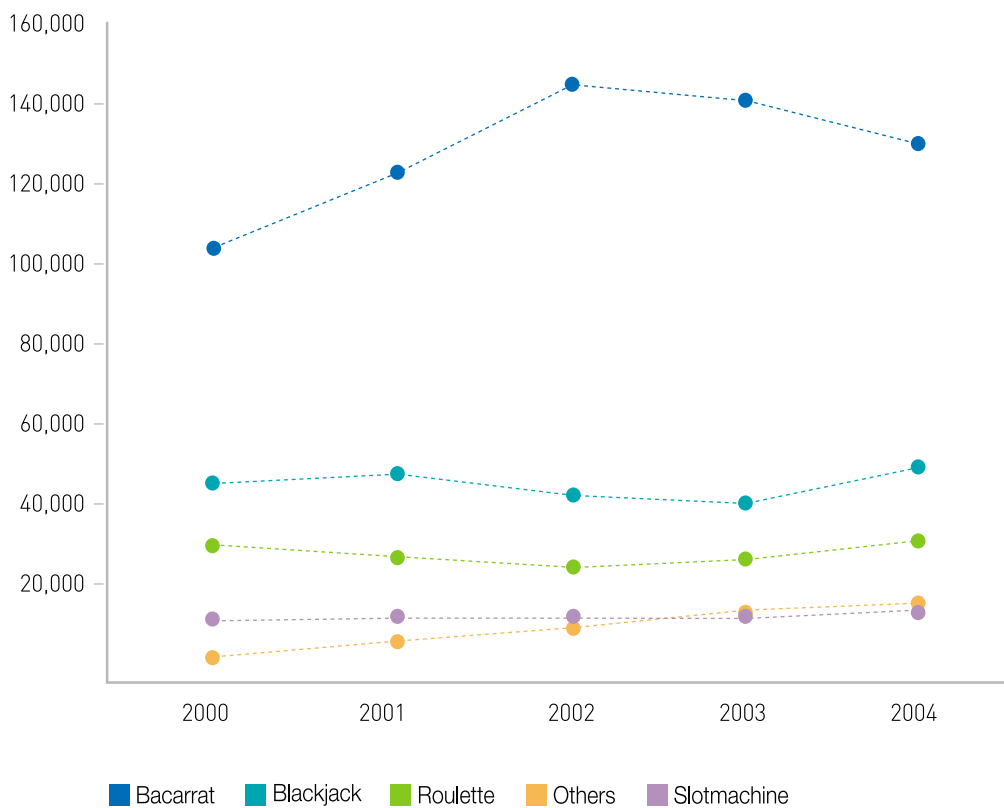
(Unit:%)



Sales Breakdown by Games

[Unit : KRW Mil]

| Classification | 2000 | 2001 | 2002 | 2003 | 2004 | Ratio |
|----------------|----------------|----------------|----------------|----------------|----------------|-------------|
| Baccarat | 104,371 | 123,125 | 148,653 | 141,142 | 136,273 | 56% |
| Blackjack | 47,155 | 49,093 | 42,310 | 40,049 | 47,051 | 19% |
| Roulette | 29,456 | 26,348 | 25,058 | 25,114 | 29,340 | 12% |
| Others | 6,638 | 8,386 | 10,774 | 12,496 | 15,921 | 7% |
| Slotmachine | 12,298 | 12,166 | 12,298 | 11,839 | 14,607 | 6% |
| Total | 199,918 | 219,118 | 239,093 | 230,640 | 243,192 | 100% |



Number of Customers by Countries

[Unit : persons]

| Classification | 2000 | 2001 | 2002 | 2003 | 2004 | Ratio |
|----------------|----------------|----------------|----------------|----------------|----------------|-------------|
| Japan | 241,062 | 196,313 | 157,221 | 118,116 | 134,175 | 36% |
| China | 24,474 | 44,606 | 50,089 | 53,488 | 66,656 | 18% |
| Taiwan | 7,301 | 15,546 | 19,641 | 52,074 | 57,584 | 15% |
| Hongkong | 54,255 | 68,129 | 54,017 | 56,473 | 42,208 | 11% |
| Others | 41,111 | 43,638 | 51,906 | 65,591 | 42,193 | 11% |
| Southeast Asia | 37,911 | 42,382 | 45,997 | 40,255 | 32,123 | 9% |
| Total | 406,114 | 410,614 | 378,871 | 386,047 | 374,939 | 100% |

