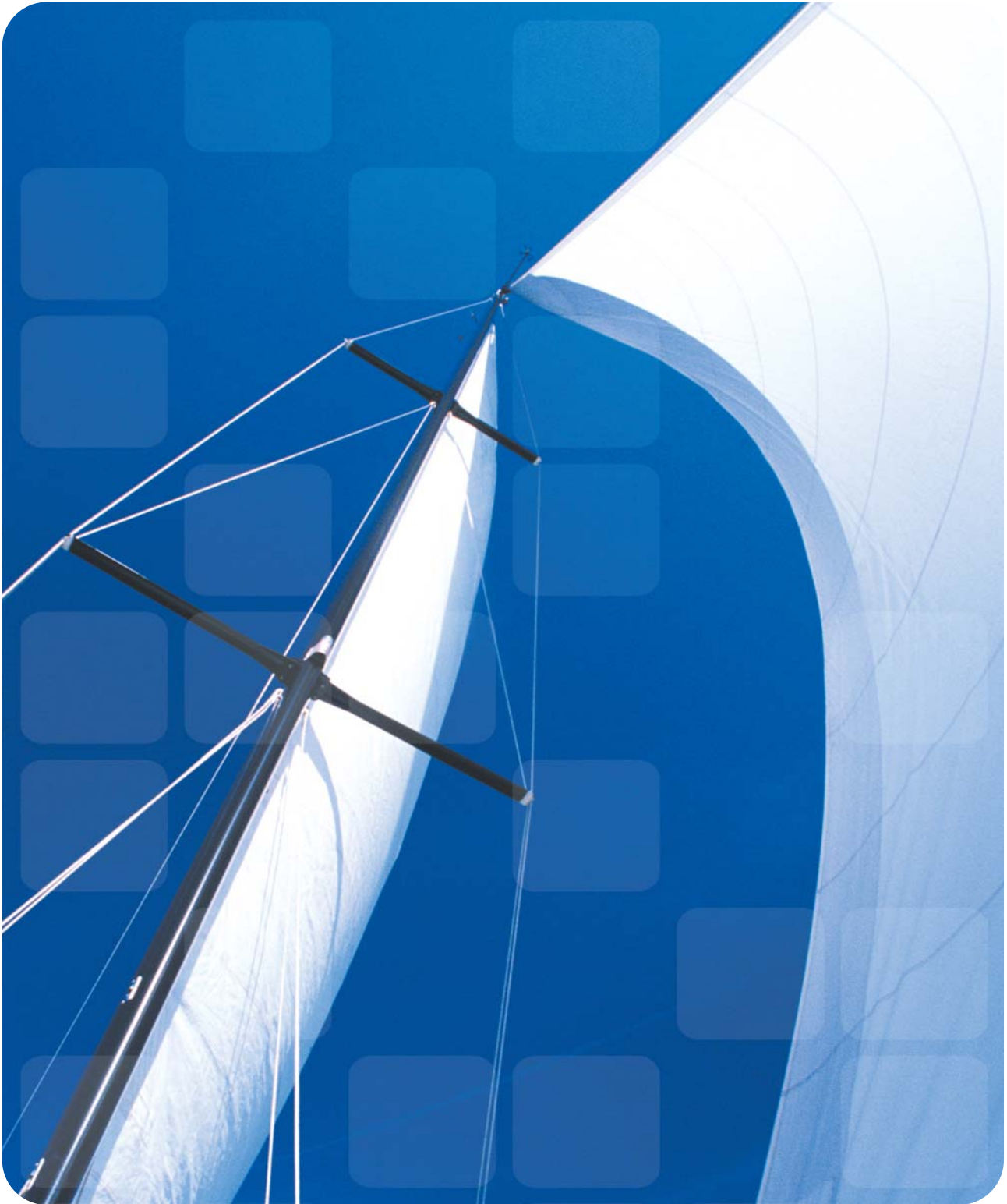


■ ■ Part5 Reference





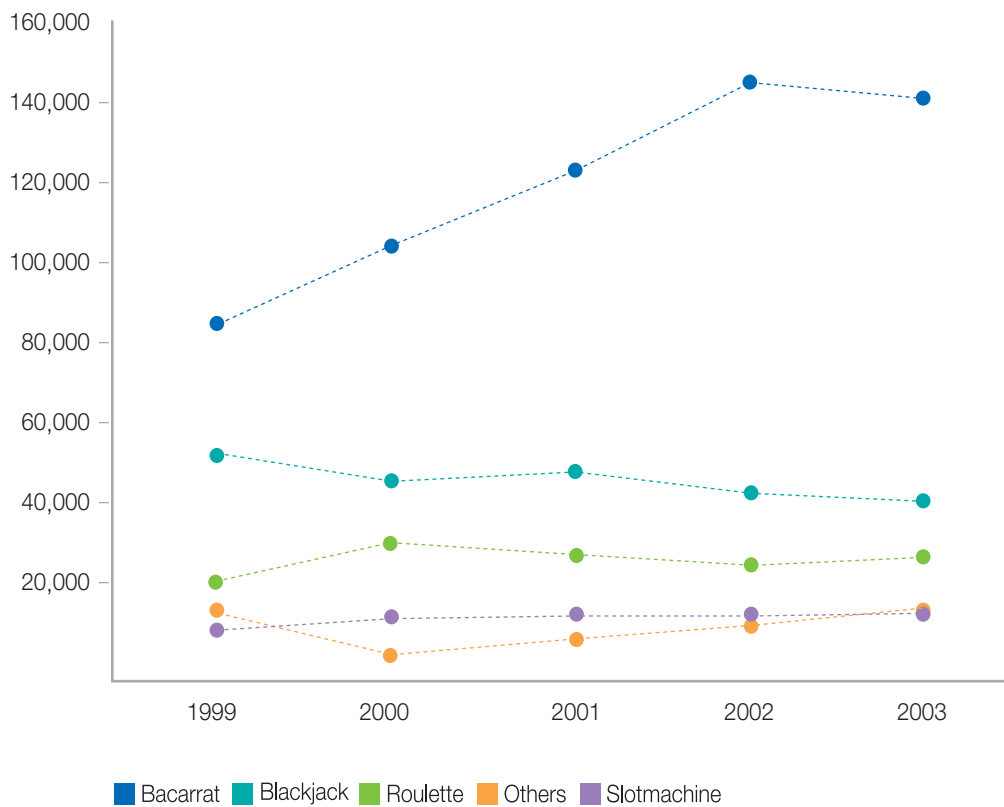
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Sales Breakdown by Games

(Unit: KRW Mil)

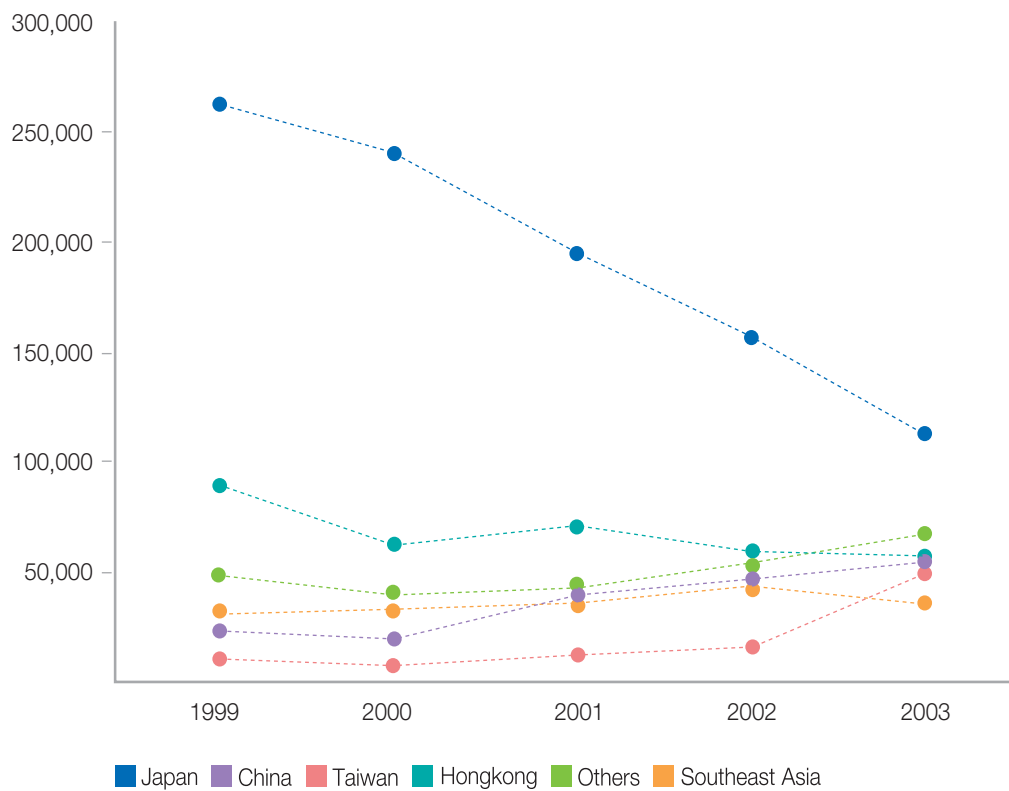
Classification	1999	2000	2001	2002	2003
Bacarrat	88,412	104,371	123,125	148,653	141,107
Blackjack	50,784	47,155	49,093	42,310	40,049
Roulette	20,061	29,456	26,348	25,058	25,114
Others	13,660	6,638	8,386	10,774	12,531
Slotmachine	9,451	12,298	12,166	12,298	11,839
Total	182,368	199,918	219,118	239,093	230,640



Number of Customers by Countries

(Unit: persons)

Classification	1999	2000	2001	2002	2003
Japan	269,644	241,062	196,313	157,221	118,116
China	30,957	24,474	44,606	50,089	53,488
Taiwan	13,440	7,301	15,546	19,641	52,074
Hongkong	88,011	54,255	68,129	54,017	56,473
Others	48,562	41,111	43,638	51,906	65,591
Southeast Asia	34,295	37,911	42,382	45,997	40,255
Total	484,909	406,114	410,614	378,871	386,047



Accounting Notes of the Casino Business

Sales

When daily total income amount from customers is bigger than daily total payment amount to customers, the net amount will be perceived as sales. The aggregation of daily sales will be recorded at sales account in the financial statements.

Cost of Sales

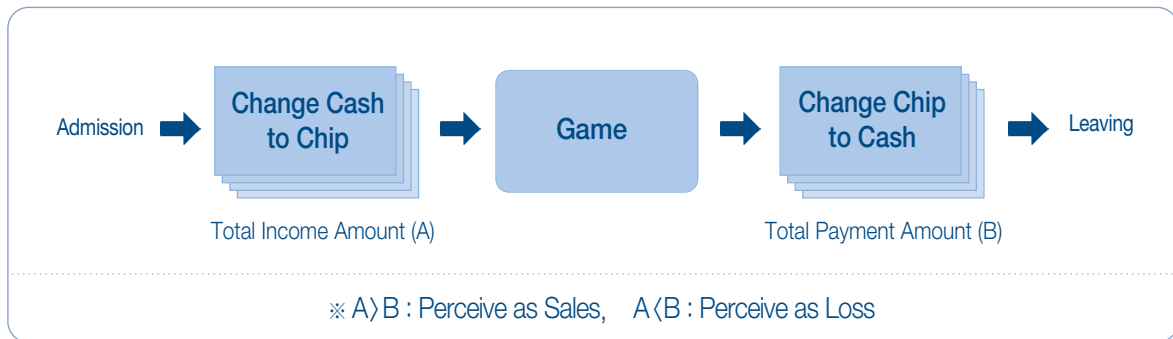
CASINO COSTS

- **Casino Loss** : When daily total payment amount to customers is bigger than daily total income amount from customers, the net amount will be perceived as loss. The aggregation of daily loss will be recorded at a loss account in the financial statements.
- **Transportation** : Air-fare and inland transport fare which is provided to international VIP customers
- **Room & Board** : The charge of room & boarding which is provided to international VIP customers

PAYROLL

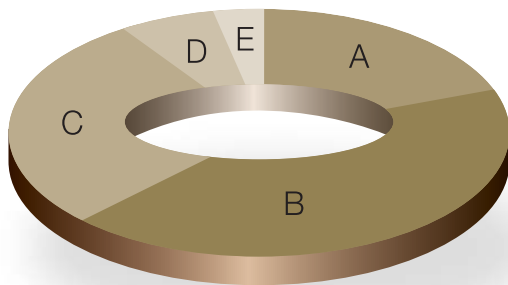
EXPENSES

Process of Sales Recognition



Shareholders Information

Shareholders Distribution Chart Total Issued Shares : 90,942,672 (as of December 31, 2003)



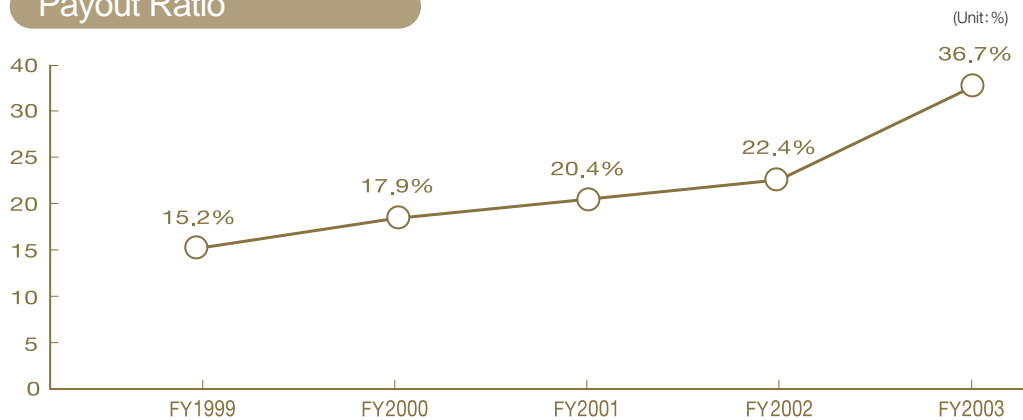
A	Major Shareholder	26.48%
B	Majority Shareholders	42.66%
C	Minority Shareholders	27.73%
D	Treasury Stock	2.23%
E	Foreigners	0.90%

Dividend Policy

Historic Payment of Dividends

Classification	Net Profit (KRW Mil)	EPS (KRW)	Total Dividend (KRW Mil)	Payout Ratio (%)	Dividend per Share (KRW)	Dividend Rate (%)	
1999	24,702	330	3,748	15.2	50	10.0	
2000	31,426	419	5,622	17.9	75	15.0	
2001	36,739	490	7,496	20.4	100	20.0	
2002	45,480	582	10,188	22.4	Major Shareholders	100	20.0
					Others	125	25.0
2003	44,182	481	16,213	36.7	Major Shareholders	175	35.0
					Others	200	40.0

Payout Ratio



Investment relations

Investment status of affiliated companies

(as of December 31, 2003)

Classification	Corporate name	ratio of shareholding	
Domestic	Available - for - sale securities	Paradise Construction Industrial Co., Ltd.	10.75%
		Paradise Industry Co., Ltd.	5.40%
	Equity method investments	Paradise Duty Free Shop	48.78%
		Paradise Hotel Jeju	20.00%
Overseas	Equity method investments	Paradise Hotel Busan	29.26%
		Paradise Media Art	40.00%
		Paradise Safari Park Ltd.	99.99%
		Paradise Investment & Development Kenya Ltd.	84.99%
		Paradise International Co., Ltd.	100.00%



Corporate Profile

"A Leading Service Business Group in the 21st Century"

1972	04	Established Continental Tourism Co., Ltd.(CEO Kim, Sung-Jin)
1972	07	Established Paradise Invest. & Develop. Co., Ltd.(CEO Chun, Rak-Won)
1982	02	Moved to Newly Built office (186-210, Jangchungdong 2 ga, Jung-gu)
1986	09	M&A Continental Tourism Ltd. and Nammoon Duty Free Shop
1987	05	Open Haewoondae Branch of Nammoon Co., Ltd.
1987	07	Company Split of Duty Free Department of Nammoon Co., Ltd.
1989	03	Ground Breaking Ceremony of Hanwool Welfare Center
1991	10	Inauguration of CEO Kyung-Mo Shim
1993	06	Inauguration of CEO Sung-Teck Kim
1993	10	Completion of Hanwool Welfare Center
1995	05	Inauguration of CEO Chun, Phillip
1997	06	The winner of Tourism Promotion Award at the 24th Tourism Promotion Conference
1997	09	(USD100Mil Pagoda Award)
1997	10	New CI - Paradise Co., Ltd.
1998	12	Corporate Registration at Financial Supervisory Service
2000	03	Receive a Distinguished Service Medal at the 34th Tax Payer's Day
2002	11	Listed on KOSDAQ
2004	03	Inauguration of CEO Dae-Min Shim
2004	03	Inauguration of CEO Ho-Suk Choo

Paradise creates an affluent future

The Paradise Group fulfills its social responsibility



Travel/Leisure

Hotels

- Paradise Hotel Busan
- Paradise Hotel Jeju
- Paradise Hotel Incheon
- Paradise Hotel Dogo
- Paradise Safari Park Hotel

Casinos

- Paradise Walker-hill Casino
- Paradise Casino Busan
- Paradise Grand Casino
- Paradise Casino Incheon
- Paradise Safari Park Casino

Duty Free Shops

- Paradise Duty Free Shop Busan
- Paradise Duty Free Shop Daegu

Overseas Marketing

- Paradise International

Manufacturing/ Construction

- Paradise Industry Co., Ltd.
(Paratech, Listed on the KOSDAQ)
- Paradise Construction Industrial Co., Ltd.

Culture/Welfare

- The Kaywon Education Foundation
- Kaywon School of Art and Design
- Kaywon High School of Arts
- Paradise Welfare Foundation
- Paradise Culture Foundation
- Museum of Korean Modern Literature
- World Literature
- Paradise Media Art

