



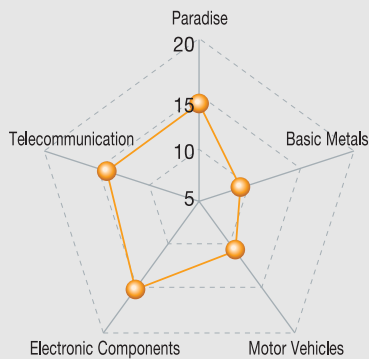
Understanding the Casino Business exclusively for Foreigners

Industry Excellence

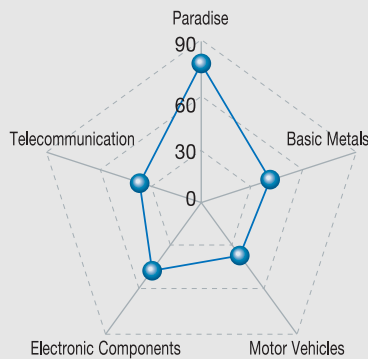
Superior Industry combined with Growth, Stability and High Profitability

Comparison to major industries

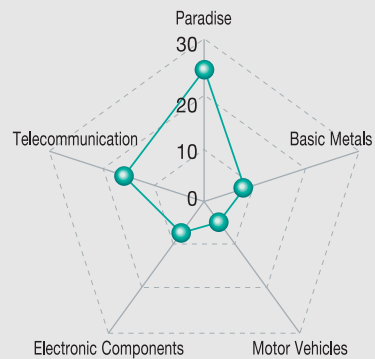
CAGR of Sales (1992~2002)



Net Worth/Total Asset Ratio (2002)



Operating Profit Margin (2002)

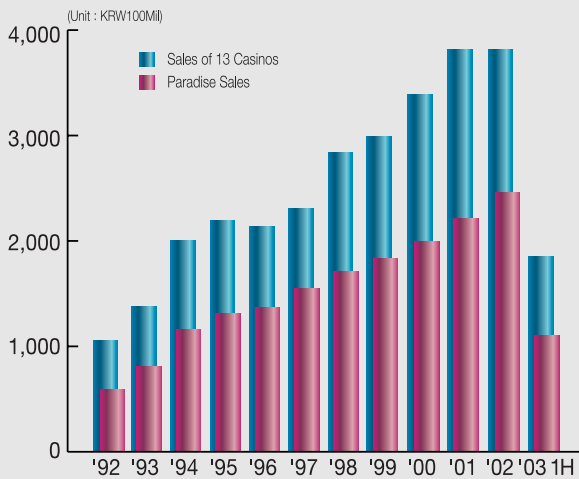


※ Source : Industry Research (2003, Bank of Korea)

Current Stage of the Casino Business for Foreigners only

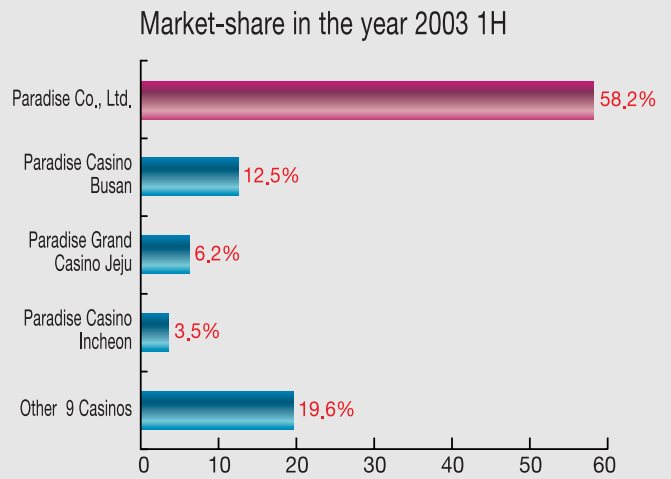
- Perform steady growth

Market Size of Casinos exclusively for Foreigners



※ Source : Korea Casino Tourism Association

Current Market-share



※ Source : Korea Casino Tourism Association, based on Net Sales