



Financial Facts

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6-1. Corporate Profile

- 1972. 04 Established Continental Tourism Co., Ltd.(CEO Kim, Sung-Jin)
- 1972. 07 Established Paradise Invest. & Develop. Co., Ltd.(CEO Chun, Rak-Won)
- 1982. 02 Moved to Newly Built Office (Old Bldg., 186-210, Jangchungdong 2 ga, Jung-gu)
- 1986. 09 Moved to Newly Built office (New Bldg., 186-210, Jangchungdong 2 ga, Jung-gu)
- 1987. 05 M&A Continental Tourism Ltd. and Nammoon Duty Free Shop
- 1987. 07 Open Haewoondae Branch of Nammoon Co., Ltd.
- 1989. 03 Company Spilt of Duty Free Department of Nammoon Co., Ltd.
- 1991. 10 Ground Breaking Ceremony of Hanwool Welfare Center
- 1993. 06 Inauguration of CEO Sim, Kyung-Mo
- 1993. 10 Inauguration of CEO Kim, Sung-Taek
- 1995. 05 Completion of Hanwool Welfare Center
- 1997. 06 Inauguration of CEO Chun, Phil-Lip
- 1997. 09 The winner of Tourism Promotion Award at the 24th Tourism Promotion Conference (USD100Mil. Pagoda Award)
- 1997. 10 New CI - Paradise Co., Ltd.
- 1998. 12 Corporate Registration at Financial Supervisory Service
- 2000. 03 Receive a Distinguished Service Medal at the 34th Tax Payer's Day



6-2. Financial Highlights

		FY2000	FY2001	Fy2002 1H	Industrial Average
Growth (%)	Sales Growth	9.6	9.6	9.7	4.7
	Total Asset Growth	22.4	12.3	6.3	11.0
	Ordinary Profit Growth	17.7	15.8	8.2	N.A.
	Net Profit Growth	27.2	16.9	13.2	N.A.
Profitability (%)	OP Margin	24.4	25.8	34.1	8.1
	NP Margin	15.7	16.8	23.5	5.1
	ROE	21.9	20.4	13.2	6.0
Stability (%)	Current Ratio	310.3	207.6	347.3	95.6
	Debt Ratio	84.0	74.7	54.9	143.6
	Dependency to Debt	26.7	22.9	17.3	19.1
Turnover (Times)	Total Asset Turnover	0.7	0.7	0.3	0.5
	A/R Turnover	37.8	40.3	18.4	6.8

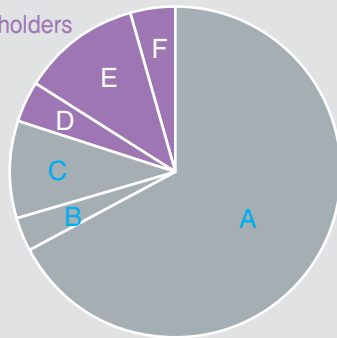
※ The ratios of growth in 1H FY2002 are YoY values. (Industrial Average : Leisure, Culture & Sport Industries / Year2001, BOK)



6-3. Safeguard Deposit

Shareholders after IPO

IPO Shareholders



- A Major Shareholders including Mr. Chun, Rak-Won 67.1%
- B Korea Securities Depository and Others 3.3%
- C Minority Shareholders 9.6%
- D Association 4.0%
- E Institutional Investors 11.6%
- F Individual Investors 4.4%

※ Paid-in Capital after IPO : KRW46,850Mil. (93,700,000 shares)

※ About Safeguard Deposit

- 17 Major Shareholders including Mr. Chun, Rak-Won
62,874,661 shares (67.1%)
2 year holding period after the listing
- Employee Stock Ownership Association
3,748,000 shares (4.0%)
1 year holding period after the listing
- Total Shares in Safeguard Deposit:
66,622,661 shares (71.1%)



6-4. Dividend Policy

Historic Payment of Dividends

(Units : KRW)

	Net Income (1Mil.)	EPS	Total Dividend (1Mil.)	Propensity to Dividend(%)	Dividend per Share	Payout Ratio (%)
FY1999	24,702	330	3,748	15.2	50	10.0
FY2000	31,426	419	5,622	17.9	75	15.0
FY2001	36,739	490	7,496	20.4	100	20.0

※ *Company has strong intentions to keep its steady dividend policy.*



6-5. Definition of Major Casino Accounts

Sales

When daily total income amount from customers is bigger than daily total payment amount to customers, the net amount will be perceived as sales.

The aggregation of daily sales will be recorded at sales account in the financial statements.

Cost of Sales

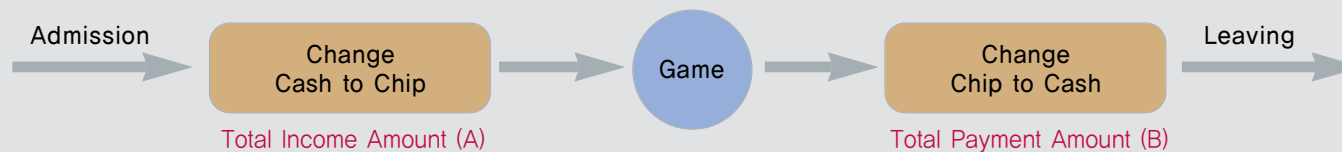
■ Casino Loss : When daily total payment amount to customers is bigger than daily total income amount from customers, the net amount will be perceived as loss.
The aggregation of daily loss will be recorded at a loss account in the financial statements.

■ Transportation : Air-fare and ground transport expenses which is provided to VIP customers

■ Room & Board : The charge of room & boarding which is provided to VIP customers

Complimentary Service

※ Process of Sales Perceiving



※ $A > B$: Perceive as Sales, $A < B$: Perceive as Loss



6-6. Balance Sheet

(Unit : KRW1Mil.)

	FY2000	FY2001	FY2002 1H
Current Assets	165,373	193,125	194,641
Quick Assets	165,373	193,119	194,637
Inventories	0	6	4
Fixed Assets	138,880	148,635	151,850
Investments	74,437	81,321	84,428
Tangible Assets	64,420	67,171	67,315
Intangible Assets	23	143	107
Total Assets	304,253	341,760	346,491
Current Liabilities	53,291	93,013	56,044
Short-term Borrowings	10,000	5,000	5,000
Current Long-term Liability	730	41,105	1,892
Fixed Liabilities	85,642	53,082	66,766
Bond	39,322	0	10,000
CB	34,011	38,115	40,310
Long-term Borrowings	1,438	2,057	2,689
Total Liabilities	138,933	146,095	122,810
Share Holders' Equity	37,480	37,480	37,480
Capital Surplus	1,391	1,391	1,391
Retained Earnings	124,605	153,847	181,596
Capital Adjustments	1,844	2,947	3,214
Total Shareholders' Equity	165,320	195,665	223,681
Total Liabilities and Shareholders' Equity	304,253	341,760	346,491



6-7. Income Statement

(Unit : KRW1Mil., %)

	FY2000	FY2001	FY2002 1H
Sales	199,918	219,118	118,329
Cost of Sales	132,609	150,951	75,554
Gross Profit	67,309	68,168	42,775
Gross Profit/Sales Ratio	33.7	31.1	36.1
SG&A Expense	16,735	18,995	7,117
Operating Income	50,573	49,172	35,657
OI Margin	25.3	22.4	30.1
Non-Operating Income	23,571	24,731	10,448
Non-Operating Expense	25,354	17,379	5,764
Ordinary Income	48,790	56,524	40,341
OI Margin	24.4	25.8	34.1
Extraordinary Gain	0	0	0
Extraordinary Loss	0	0	0
Income before Income Taxes	48,790	56,524	40,341
Income Taxes	17,364	19,785	12,593
Net Income	31,426	36,739	27,748
NI Margin	15.7	16.8	23.5